

Professional Standard 2

Australian Valuation & Auction Standard:
Continuing Professional Development Requirements

Version 1.1 – May 2026

Auctioneers & Valuers Association of Australia
Reference: 4.27.2

Introduction

The Auctioneers and Valuers Association of Australia (AVAA) is committed to strengthening professionalism, integrity, and public confidence across the auction and valuation sectors. This *AVAA Professional Standard* forms part of a broader framework designed to support consistent practice, ethical conduct, and accountability across the diverse services provided by members.

Professional standards play an important role in defining expectations for those who hold themselves out as skilled practitioners. They establish clear principles for conduct, competence, and responsibility, helping practitioners, clients, and regulators understand the level of professionalism that should reasonably be expected in the marketplace.

The *AVAA Professional Standard 2 – Continuing professional development requirements* form an essential component of the professional obligations associated with the AVAA Certified Auctioneer (CAAu) and AVAA Certified Valuer (CVAu) credentials. It reflects the expectation that credential holders maintain current knowledge, professional competence, and awareness of evolving industry standards, technologies, and regulatory frameworks.

Through structured CPD, credential holders demonstrate an ongoing commitment to professional excellence and responsible practice. Regular participation in learning activities ensures that auctioneers and valuers remain informed about market developments, legal obligations, and emerging risks, supporting the delivery of accurate, ethical, and professionally robust services.

This standard has been developed through consultation with practitioners and informed by regulatory frameworks, industry experience, and evolving client and government expectations. It is intended to provide practical guidance while reinforcing the importance of transparency, diligence, and professional judgement in everyday practice.

Those holding CAAu and CVAu credentials apply this *AVAA Professional Standard* to demonstrate a commitment to continuous improvement and professional accountability. In doing so, they contribute to a stronger and trusted sector where auctioneers and valuers are recognised not only for their expertise but also for the integrity and reliability of their work.

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AVAA Chief Executive

May 2026



AVAA Professional Standard 2 -
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Australian Valuation Standard PS2 Continuing Professional Development Requirements

Title —

AVAA Professional Standard 2 - Continuing professional development requirements

Purpose —

The purpose of this Professional Standard is to establish a structured framework for Continuing Professional Development (CPD) for members holding the AVAA Certified Auctioneer (CAAu) and AVAA Certified Valuer (CVAu) credentials. Ongoing professional learning is essential to maintaining competence, adapting to regulatory and market changes, and upholding the reputation of the auction and valuation professions.

Scope —

This Standard establishes the minimum continuing professional development (CPD) requirements for individuals with the AVAA Certified Valuer (CVAu) and / or AVAA Certified Auctioneer (CAAu) credentials. It sets the requirements that must be satisfied to maintain these credentials and applies to all recognised continuing education, professional learning, training, research, teaching and other approved knowledge development activities undertaken during each membership year. AVAA may require members to provide evidence of CPD activities and completion as part of its professional standards monitoring, compliance, quality assurance and audit processes.

Application —

Compliance with this Standard is a condition of maintaining the CAAu and / or CVAu credential and continued AVAA membership.

Standard —

1. Continuing Professional Development Requirement

- 1.1 Members holding the CAAu or CVAu credential must complete a minimum of 15 CPD points per membership year.
- 1.2 For the purposes of this Standard, the membership year is the period from 1 January to 31 December unless otherwise determined by AVAA. Members admitted during a membership year may have their CPD requirements pro-rated at the discretion of AVAA.
- 1.3 CPD activities must be relevant to professional practice, industry knowledge, regulatory compliance, business management, or related skills that enhance the member's ability to perform their professional duties as auctioneers / valuers.
- 1.4 Members are encouraged to undertake a balanced mix of technical, professional, and business learning activities in order to maintain a broad and current professional capability.
- 1.5 Where a member exceeds the minimum CPD requirement in a membership year, AVAA may allow up to ten surplus CPD points to be carried forward to the following year. A formal written application must be made to access this provision.

2. Recognition of activities

2.1 The following activities are recognised for the purpose of meeting CPD requirements:

<u>Industry Seminars:</u> Attendance at auction or valuation seminars, workshops, symposia or conferences.	2.0 Points Per Hour
<u>Industry Seminars:</u> Presentation at auction or valuation seminars, workshops, symposia or conferences.	3.5 Points Per Hour
<u>Industry Training:</u> Attendance at auction or valuation structured training courses.	2 Points Per Hour
<u>Other Seminars:</u> Attendance at industry seminars, conferences, or professional forums, or conferences	1 Point Per Hour
<u>Meetings:</u> Attendance at AVAA Board, committee or working group meetings	0.5 Point Per Hour
<u>Publications:</u> Paid subscription to one or more journals or publications relevant to the auction / valuation market.	4 Points Per Year
<u>Publications:</u> Authoring researched articles journals or publication relevant to auctioneers / valuers.	5 Points Article
<u>Tertiary Education:</u> Enrolment of accredited vocational training or higher education study relevant to the sector.	TBA On Application

2.2 AVAA may recognise additional professional learning activities where they demonstrate clear relevance to professional practice.

2.3 A member may not count more than 6 points from any one activity areas listed above for the purposes of meeting the requirement of Clause 1.1

3. Evidence and Record Keeping

3.1 Members must maintain appropriate records of CPD activities undertaken during each membership year.

3.2 Records may include evidence such as certificates of completion, attendance confirmations, course outlines or agendas, copies of publications or presentations, or other relevant documentation.

3.3 AVAA may conduct periodic compliance reviews or audits to ensure adherence to this Professional Standard.

4. Non-compliance

4.1 Members who fail to meet the CPD requirements may be subject to actions determined by AVAA.

4.2 Such actions may include requests for additional CPD completion, temporary suspension of the credential, or removal of the CAAu or CVAu designation.

4.3 AVAA may consider exceptional circumstances where a member is temporarily unable to meet CPD requirements.

Status & Review —

AVAA Board Approval: 6 May 2026
Periodic Review Due: 5 Years after approval



The **Auctioneers and Valuers Association of Australia (AVAA)** is the leading national body representing professional auctioneers and valuers across a diverse range of specialties, including fine art, antiques, collectables, goods, vehicles, plant, and equipment.

Our Vision

As the peak body for auctioneers and valuers in Australia, AVAA upholds the highest professional and ethical standards through education, advocacy, and leadership.

Our Mission

To support and represent Australia's auctioneers and valuers through rigorous standards, ethical leadership, quality education, and credible advocacy, ensuring trust, professionalism, and future-readiness in a changing world.

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