Auctioneers and Valuers Association of Australia

Member Brief —
2026 AVAA Budget Summary

The Auctioneers and Valuers Association of Australia (AVAA) is a not-for-profit entity. Funds raised are applied to delivering the mission as set out in the AVAA Constitution and advancing the priorities established under the *2025–2030 AVAA Strategic Plan*. AVAA's financial resources are therefore managed for the collective benefit of members and the nation's valuation and auction professions.

The 2026 AVAA Budget places members at the centre of the Association's financial decisions, directing the financial resources towards stronger professional recognition, effective policy advocacy, high-quality professional development and sound administration. It reflects the AVAA Board's responsibility to convert membership revenue and accumulated assets into measurable, enduring value for members and the professions the Association represents.

AVAA's financial year operates on a calendar-year basis, commencing on 1 January and concluding on 31 December. The 2026 AVAA Budget was approved by the AVAA Board to support the delivery of agreed strategic outcomes throughout that period and the good administration of the Association. Management of finances is the responsibility of the AVAA Chief Executive with AVAA Board oversight.

The budget provides a disciplined framework for allocating resources across member services, professional standards, education, advocacy, governance and essential organisational operations. As membership revenue represents AVAA's principal source of operating income, expenditure decisions are assessed according to their capacity to deliver value to members and strengthen the standing of the auctioneering and valuation professions.

Over the past year, an investment in information technology infrastructure has improved operational efficiency and reduced the staffing resources required for routine administration. These efficiencies enable a greater proportion of members' funds to be directed towards policy advocacy, stakeholder engagement, professional development and other programs that directly support AVAA members.

AVAA's budget is essentially balanced, providing for a modest operating surplus equivalent to approximately 3 per cent of annual revenue. The AVAA Board considers this appropriate in the context of AVAA's significant asset base, operating requirements and strategic priorities. The AVAA Board is committed to maintaining a balanced budget over the short to medium term.

As expected for an association with a high reliance on annual membership revenue, AVAA's cash position varies throughout the calendar year according to the timing of receipts and expenditure. At its lowest point in the cash flow cycle, available cash remains equivalent to approximately three months of operating revenue, providing an appropriate level of operational resilience.

AVAA's investments include a Sydney office which is leased to tenants, while the Association's total assets are equivalent to approximately 270 per cent of annual revenue. This strong asset position provides a sound foundation for continued operations and enables AVAA to fund carefully considered initiatives that deliver the *2025–2030 AVAA Strategic Plan* outcomes.

The AVAA Board regards itself as the custodian of member funds, including revenue received during the year and reserves accumulated through members' contributions over many years. The 2026 Budget reflects a commitment to prudent stewardship, transparency and accountability, ensuring that AVAA's resources continue to deliver meaningful and enduring value for members.

FY2026
Income Distribution

- Membership (63%)
- Conference (15%)
- CPD & Courses (12%)
- Investment Income (9%)
- Miscellaneous (1%)

FY2026
Expense Distribution

- Administration (4%)
- Conference (15%)
- CPD & Courses (6%)
- Policy Advocacy (4%)
- IT, Finance & Admin. (8%)
- Governance & Legal (3%)
- Marketing (8%)
- Staffing (52%)

www.avaa.com.au/budget

75th Anniversary
1952 - 2027

The **Auctioneers and Valuers Association of Australia (AVAA)** is the nation's preeminent professional association representing valuers and auctioneers working across fine art and antiques, rare books and coins, memorabilia and collectables, motor vehicles, aviation and marine, household and office goods, plus plant and equipment.

AVAA is a member-led association than exists to support professionals in the sector, through individual certification, publication of industry standards, the provisions of professional development programs, and advocacy of policy reform to the Australian, state and territory governments.

Our Vision

Where clients and government recognises valuers and auctioneers for their professionalism, technical expertise, credibility and integrity when they hold the respected AVAA Certified Valuer (CVAu) and AVAA Certified Auctioneer (CAAu) professional credentials.

Our Mission

To advance the careers and standing of professionals holding the respected CVAu and CAAu credentials by setting clear professional and ethical standards, delivering quality education, and being an effective voice for the valuation and auction sectors in a changing market.

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